

Business Overview FOR SALE

Ref No: 9090

Printed: 25-02-08

Confidential Business Profile

Address: QUEENSLAND

Business Activity: BEACH NOURISHMENT SPECIALISTS AND GENERAL DREDGING

Business Age: 40 years **Period Owned By Present Owner:** 40 years

Reason For Selling: OWNER RETIRING

FINANCIAL DETAILS*		OPERATIONAL DETAILS*	
Approx total price inc stock:	\$ 14,500,000	Opening Hours:	DAYLIGHT HOURS MON TO FRI
Yearly Turnover:	\$ 4,471,865	Owner Working Hours:	25
Gross Profit:	\$ 2,643,413	Partner Working Hours:	50
Adjusted Net:*	\$ 1,200,787	Trading Days Per Week:	5
Approximate Stock Value:	\$ N/A	Staffing: Sub Contract:	2
Fixt/Fittings & Plant/Equip:	\$ 8,463,500	Weekly Wage Bill:	\$ 10,691
		Permanent:	3

Main Specialty: BEACH NOURISHMENT AND CHANNEL & HARBOUR DREDGING

Business is Better Because: QUALITY AND WELL MATCHED FLEET WITH EXPERIENCED CREW

Main Location Advantages are: RUN FROM THE LOVELY GOLD COAST QUEENSLAND, BUT COULD RE-LOCATE

OCCUPANCY DETAILS	LEASE DETAILS
<p>Shop/Shed Area: APPROX 300 sqm</p> <p>STORAGE AND WORKSHOP AREA CURRENTLY USING PART OF COMMERCIAL SHED OWNED BY THE VENDOR.</p>	<p>N/A months remaining on the present term.</p> <p>Future Options are:</p> <p>Stamped and Registered:</p> <p>Monthly Rental: \$</p> <p>Special Conditions:</p>

General Notes:

EXCEPTIONALLY STRONG BUSINESS IDEALLY SUITED FOR A FAMILY OR PARTNERSHIP TEAM
FULL VALUATIONS AVAILABLE ON ALL VESSELS

The Major Selling Points Of This Business Are:

ESTABLISHED FOR MANY YEARS

EXCELLENT REPUTATION

MOSTLY GOVERNMENT WORK

VENDOR WILLING TO CONSULT FOR A PERIOD

SIGNIFICANT ENVIRONMENTAL CONTRIBUTOR

GROWING DEMAND FOR ARTIFICIAL REEFS

HIGH VALUE OF FORWARD CONTRACTS

VERY GOOD STAFF AND CREW - EASY TO MANAGE

FLEET EXTREMELY WELL MAINTAINED

ENJOY THE QUEENSLAND LIFESTYLE

*1. The above Adjusted Net assumes a partnership buying the business, and makes allowances for any personal expenses which are peculiar to the Vendor. A Purchaser investigating the business should take these points into consideration and according to personal circumstances make necessary adjustments in their evaluation of the business.

*2. In the event that the financial information held on the file is for a period less than a full twelve months the Financial Details shown above are annualized using a simple time basis. i.e. 9 months figures would be multiplied by 12/9 to obtain an annualized result.

*3. The Operational Details shown above are that which have been provided to us by the Vendors as the current operating situation within the business and may differ with the historical financial figures presented.