

BUSINESS OVERVIEW

Ref. No: 9126

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Business Location: SUNSHINE COAST

Business Activity: GENERAL BAKERY

Business Age 20 Years Period Owned By Present Owners: 6.5 Years

Reason For Selling: FORCED RETIREMENT THROUGH ILL HEALTH

FINANCIAL DETAILS* ¹		OPERATIONAL DETAILS* ³	
Approx Total Price Incl. Stock: \$	295,000	Opening Hours: 5:30AM TO 5:30PM MON TO FRI	
Yearly Turnover: \$	555,208	5:30AM TO 4PM SAT & 5:30AM TO 3PM SUN	
Gross Profit: \$	350,898	Owner Working Hours P/W: 5	STAFFING
Adjusted Net Profit* ² \$	195,319	Partner Working Hours P/W: 18	Casuals: 6
Approximate Stock Value: \$	5,000	Trading Days Per Week: 7	Permanents: 2
Fixt/Fittings & Plant/Equipment: \$	80,000	Weekly Wage Bill (Gross): \$3,614	Perm. Part Time: 1

Main Speciality Of Business: GENERAL BAKERY

Business Better Because: WIDE RANGE OF BREADS AND PASTRIES

Main Location Advantages: ADJACENT TO LARGE CAPTIVE MARKET

OCCUPANCY DETAILS		LEASE DETAILS	
Shop/Shed Area: 176 Sq. Meters		2 Months Remaining On Present Term	
Construction: CONCRETE/IRON		Future Options: 6 years New Lease	
Building Age (Approx): 20 Years		Stamped & Registered: Yes	
General Condition: GOOD		Monthly Rental (Net): \$2,572.46	Outgoings: \$4,600 Per Yr
Residence Adjoining: No		Basis Of Increases: CPI	

GENERAL NOTES

SERVICES A FAST GROWING LOCAL POPULATION AREA AND BUSY TOURIST/HOLIDAY AREA

THE MAJOR SELLING POINTS OF THIS BUSINESS

HIGHLY PROFITABLE

CAPTIVE MARKET

EXCELLENT STAFF

NO LOCAL COMPETITION

ON MAIN ARTERIAL ROAD

AMPLE BAKERY AND STORAGE SPACE

HIGHLY VISIBLE

WELL EQUIPPED

PLENTY OF PARKING

ENJOY THE SUNSHINE COAST LIFESTYLE

NOTES

- 1 In the event that the financial information held on file is for a period of less than a full 12 months, the Financial Details shown above are annualised using a simple time basis. For example nine months figures would be divided by 9 and multiplied by 12 to obtain a simple annualised result. Seasonal variations will not therefore have been taken into account.
- 2 The above 'Adjusted Net Profit' amount assumes a partnership buying the business, and makes allowances for any personal expenses which are peculiar to the Seller. A Buyer investigating the business should take these points into consideration and according to personal circumstances make necessary adjustments in their evaluation of the business.
- 3 The Operational Details shown above are that which have been provided by the Seller as the current operating situation within the business and may differ from operational circumstances that were applicable in the generation of the historical financial figures presented.