

BUSINESS OVERVIEW

Ref. No: **9132**

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Business Location: LAKE AWOONGA—GLADSTONE REGION
Business Activity: HOUSEBOAT AND LEISURE CRAFT HIRE
Business Age: 6 Years **Period Owned By Present Owners:** 6 Years
Reason For Selling: RETIRING

FINANCIAL DETAILS* ¹		OPERATIONAL DETAILS* ³	
Total Price Including Stock: \$	895,000	Office Hours:	9AM TO 5PM
Yearly Turnover: \$	220,503		
Gross Profit: \$	220,503	Owner Working Hours P/W:	56
Adjusted Net Profit*² \$	105,307	Partner Working Hours P/W:	40
		Trading Days Per Week:	7
Fixt/Fittings & Plant/Equipment: \$	600,000	Weekly Wage Bill (Gross):	\$1000

STAFFING	
Casual Cleaners:	2
Casual Maintenance Assistant :	1
P/P/TimeOffice Assist:	1

Main Speciality Of Business: HOUSEBOATS, BARBIE BOAT, FERRY, FISHING BOATS & LIESURE CRAFT HIRE
Business Better Because: BREATHTAKING LOCATION ON SPECTACULAR LAKE AWOONGA
Main Location Advantages: IN THE HEART OF QUEENSLAND'S MAJOR FISHING REGION

OCCUPANCY DETAILS		LEASE DETAILS	
Office:	10 Sq. Meters	24	Months Remaining On Present Term
Construction:	Timber	Future Options:	RENEWABLE 3 YEAR LICENCE
Building Age (Approx):	15 Years	Stamped & Registered:	N/A
General Condition:	GOOD	Annual Licence:	\$5,000 + GST
Residence Availability:	Possible	Basis Of Increases:	N/A

GENERAL NOTES

IDEAL HUSBAND/WIFE BUSINESS WITH CASUAL CLEANERS AS REQUIRED. RESTRICTED COXWAIN'S LICENCE REQUIRED. ALSO A GREAT BUSINESS FOR A KEEN FISHERMAN/BOATIE

THE MAJOR SELLING POINTS OF THIS BUSINESS

BEST LIFESTYLE BUSINESS	FLEXIBLE HOURS
GOOD GROWTH POTENTIAL	RUN IT UNDER MANAGEMENT WITH MORE VESSELS
SIGNIFICANT ADVANCED BOOKINGS	ONE OF THE WORLDS TOP 10 FISHING SPOTS
NO COMPETITION	HIGH REPEAT BUSINESS
WELL SYSTEMIZED AND EASY TO MANAGE	GREAT BUSINESS FOR A KEEN FISHERMAN

NOTES

- 1 In the event that the financial information held on file is for a period of less than a full 12 months, the Financial Details shown above are annualised using a simple time basis. For example nine months figures would be divided by 9 and multiplied by 12 to obtain a simple annualised result. Seasonal variations will not therefore have been taken into account.
- 2 The above 'Adjusted Net Profit' amount assumes a partnership buying the business, and makes allowances for any personal expenses which are peculiar to the Seller. A Buyer investigating the business should take these points into consideration and according to personal circumstances make necessary adjustments in their evaluation of the business.
- 3 The Operational Details shown above are that which the have been provided by the Seller as the current operating situation within the business and may differ from operational circumstances that were applicable in the generation of the historical financial figures presented.