

BUSINESS OVERVIEW

Ref. No: 9136

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Business Location: SOUTH EAST QUEENSLAND
 Business Activity: GENERAL DRYCLEANING AND LAUNDRY SERVICES
 Business Age: 11 Years Period Owned By Present Owners: 11 Years
 Reason For Selling: RETIREMENT

FINANCIAL DETAILS* ¹		OPERATIONAL DETAILS* ³		STAFFING	
Approx Total Price Incl. Stock:	\$ 275,000	Opening Hours:	8:30AM TO 5PM MON TO FRI		
Yearly Turnover:	\$ 198,067		10AM TO 12NOON SATURDAY		
Gross Profit:	\$ 198,067	Owner Working Hours P/W:	30		
Adjusted Net Profit* ²	\$ 131,981	Partner Working Hours P/W:	0		Casuals: 1
Approximate Stock Value:	\$ 10,000	Trading Days Per Week:	5.5		Permanents:
Fixt/Fittings & Plant/Equipment:	\$ 124,000	Weekly Wage Bill (Gross):	\$902		Perm. Part Time: 1

Main Speciality Of Business: GENERAL DRY CLEANING AND LAUNDRY
 Business Better Because: EXCELLENT SERVICE
 Main Location Advantages: IN WEALTHY TOWN WITH HIGH LEVEL OF RETIREES AND ENTREPRENEURS

OCCUPANCY DETAILS		LEASE DETAILS			
Shop/Shed Area:	56 Sq. Meters	36	Months Remaining On Present Term		
Construction:	BLOCK/IRON ROOF	Future Options:	3 + 3 years		
Building Age (Approx):	15 Years	Stamped & Registered:	YES		
General Condition:	EXCELLENT	Monthly Rental (Net):	\$1,875	Outgoings:	INCL. Per Yr
Residence Adjoining:	No	Basis Of Increases:	4% P.A.		

GENERAL NOTES

ADJUSTED NET SHOWN ABOVE ASSUMES A COUPLE WORKING THE BUSINESS TOGETHER WITHOUT THE NEED FOR STAFF

THE MAJOR SELLING POINTS OF THIS BUSINESS

VERY REGULAR REPEAT BUSINESS	ENJOY THE WEEKENDS OFF
HUGE CLIENT BASE	MOSTLY CASH SALES WITH VERY FEW ACCOUNTS
RECESSION PROOF—ESSENTIAL SERVICE	EXCELLENT STAFF WILLING TO STAY
EASY FOR A COUPLE TO MANAGE	SET UP BY AN INDUSTRY PROFESSIONAL
FULL HAND-OVER TRAINING OFFERED	TOP QUALITY EQUIPMENT

NOTES

- 1 In the event that the financial information held on file is for a period of less than a full 12 months, the Financial Details shown above are annualised using a simple time basis. For example nine months figures would be divided by 9 and multiplied by 12 to obtain a simple annualised result. Seasonal variations will not therefore have been taken into account.
- 2 The above 'Adjusted Net Profit' amount assumes a partnership buying the business, and makes allowances for any personal expenses which are peculiar to the Seller. A Buyer investigating the business should take these points into consideration and according to personal circumstances make necessary adjustments in their evaluation of the business.
- 3 The Operational Details shown above are that which the have been provided by the Seller as the current operating situation within the business and may differ from operational circumstances that were applicable in the generation of the historical financial figures presented.