

## BUSINESS OVERVIEW

**Ref. No: 9145**
**Printed: 10-02-2010**

**Business Location:** BUDERIM VILLAGE  
**Business Activity:** TRADITIONAL HAIR DRESSING  
**Business Age:** 26 Years      **Period Owned By Present Owners:** 26 Years  
**Reason For Selling:** RETIREMENT

FINANCIAL DETAILS* <sup>1</sup>		OPERATIONAL DETAILS* <sup>3</sup>	
<b>Approx Total Price Incl. Stock:</b>	\$ 69,000	<b>Opening Hours:</b>	8AM TO 4PM MON, TUE, THU, FRI
<b>Yearly Turnover:</b>	\$ F.O.A.		8AM TO 12NOON SAT
<b>Gross Profit:</b>	\$ F.O.A.	<b>Owner Working Hours P/W:</b>	36
<b>Adjusted Net Profit*<sup>2</sup></b>	\$ F.O.A.	<b>Partner Working Hours P/W:</b>	N/A
<b>Approximate Stock Value:</b>	\$ 3,000	<b>Trading Days Per Week:</b>	4.5
<b>Fixt/Fittings &amp; Plant/Equipment:</b>	\$ 25,000	<b>Weekly Wage Bill (Gross):</b>	NIL

STAFFING	
<b>Casuals:</b>	0
<b>Permanents:</b>	0
<b>Perm. Part Time:</b>	0

**Main Speciality Of Business:** TRADITIONAL HAIRDRESSING  
**Business Better Because:** VERY HIGH REPEAT BUSINESS  
**Main Location Advantages:** STAND ALONE BUILDING WITH PLENTY OF PRIVATE CAR PARKING

OCCUPANCY DETAILS		LEASE DETAILS	
<b>Shop/Shed Area:</b>	96 Sq. Meters	36	<b>Months Remaining On Present Term</b>
<b>Construction:</b>	BRICK/IRON	<b>Future Options:</b>	3 + 3 YEARS
<b>Building Age (Approx):</b>	30 Years	<b>Stamped &amp; Registered:</b>	
<b>General Condition:</b>	EXCELLENT	<b>Monthly Rental (Net):</b>	\$3,200 <b>Outgoings:</b> INCL <b>Per Yr</b>
<b>Residence Adjoining:</b>	No	<b>Basis Of Increases:</b>	CPI

### GENERAL NOTES

VENDOR WILLING TO ASSIST NEW OWNER PART TIME IF REQUIRED  
 CURRENTLY UNUSED BEAUTY SALON AREA (23SqM) CAN BE SUB LET OR UTILISED FOR GROWTH

### THE MAJOR SELLING POINTS OF THIS BUSINESS

TRADITIONAL HAIRDRESSING ENSURES HIGH REPEAT BUSINESS FROM LOYAL CLIENTS  
 ALL CLIENTS PAY CASH      EXCELLENT RENT AND LOW OVERHEADS  
 WALKING DISTANCE TO RETIREMENT VILLAGES      IN THE HEART OF BUDERIM VILLAGE  
 CONGENIAL ATMOSPHERE      ROOM FOR 3 HAIRDRESSERS AND A BEAUTICIAN  
 EASY TO EXTEND WORKING HOURS      GAS, POWER AND OUTGOINGS INCLUDED IN RENT

### NOTES

- 1 In the event that the financial information held on file is for a period of less than a full 12 months, the Financial Details shown above are annualised using a simple time basis. For example nine months figures would be divided by 9 and multiplied by 12 to obtain a simple annualised result. Seasonal variations will not therefore have been taken into account.
- 2 The above 'Adjusted Net Profit' amount assumes a partnership buying the business, and makes allowances for any personal expenses which are peculiar to the Seller. A Buyer investigating the business should take these points into consideration and according to personal circumstances make necessary adjustments in their evaluation of the business.
- 3 The Operational Details shown above are that which the have been provided by the Seller as the current operating situation within the business and may differ from operational circumstances that were applicable in the generation of the historical financial figures presented.