

Business Overview FOR SALE

Ref No: 8013

Printed: 14-06-2008

Confidential Business Profile

Address: SOUTH EAST QUEENSLAND

Business Activity: ELECTRICAL CONTRACTOR

Business Age: 14 **years** **Period Owned By Present Owner:** 14 **years**

Reason For Selling: LIFESTYLE CHANGE AND NEW BUSINESS DIRECTION

FINANCIAL DETAILS*		OPERATIONAL DETAILS*	
Approx total price inc stock:	\$ 950,000	Opening Hours:	7:00AM TO 5:00PM MON TO FRI
Yearly Turnover:	\$ 1,894,548	Owner Working Hours:	50
Gross Profit:	\$ 1,117,748	Partner Working Hours:	0
Adjusted Net:*	\$ 473,620	Trading Days Per Week:	5.0
Approximate Stock Value:	\$ 100,000	Staffing: Casual:	4
Fixt/Fittings:	\$ 120,000	Weekly Wage Bill:	\$ 18,000
		Permanent:	10

Main Specialty: DOMESTIC HOUSING

Business is Better Because: LIGHTING SHOWROOM, ELECTRICAL PLAN CONSULTANCY

Main Location Advantages are: CENTRAL OPERATING POSITION FOR BOTH BRISBANE & SUNSHINE COAST

OCCUPANCY DETAILS	LEASE DETAILS
Shop/Shed Area: APPROX 550 sqm	36 months remaining on the present term.
Construction: TILT SLAB/STEEL	Future Options are: 3X3 YEARS
Age: APPROX 14 years	Stamped and Registered:
General Condition: GOOD	Monthly Rental: \$ 5,000 + GST AND OUTGOINGS
Residence Adjoining: NO	Special Conditions:

General Notes:

VEHICLES REGULARY SERVICED BY ULTRA TUNE. MEDIUM RISK BUSINESS VALUED @ 33 1/3% CAPPED RATE

The Major Selling Points Of This Business Are:

- | | |
|--|---------------------------|
| HIGHLY PROFITABLE BUSINESS | PRIME LOCATION |
| 5 DAY A WEEK | GOOD CASH FLOW |
| CAN BE RUN UNDER MANAGEMENT | NEW AND NEAR NEW VEHICLES |
| LIGHTING CONSULTANCY | FAST GROWING POPULATION |
| LONG TERM CUSTOMERS (MAJOR PROJECT BUILDERS) | FANTASTIC TEAM OF STAFF |

*1. The above Adjusted Net assumes a partnership buying the business, and makes allowances for any personal expenses which are peculiar to the Vendor. A Purchaser investigating the business should take these points into consideration and according to personal circumstances make necessary adjustments in their evaluation of the business.

*2. In the event that the financial information held on the file is for a period less than a full twelve months the Financial Details shown above are annualized using a simple time basis. i.e. 9 months figures would be multiplied by 12/9 to obtain an annualized result.

*3. The Operational Details shown above are that which have been provided to us by the Vendors as the current operating situation within the business and may differ with the historical financial figures presented.